

Fascinating Fuggercity: A small city within a city

The Fuggercity is the oldest social settlement in the world and is for needy citizens of Augsburg.

The Fuggerei is located in Augsburg in Bavaria and was founded in 1521 by the wealthy banker Jakob Fugger. He wanted to create a place for the city's needy Catholic workers, where they could live together debt-free, without the stress of trying to get by in an expensive place on a too-low salary.

The annual rent (excluding heating) for an apartment hasn't changed for 500 years and is still the nominal value of one Rhine guilder (equivalent to 88 Cent) as well as three different prayers per day for the founder and the Fugger family. Presently 150 persons are accommodated in 140 apartments in 67 buildings. The most prominent resident of the Fuggerei was the master builder Franz Mozart, the great-grandfather of the composer Wolfgang Amadeus Mozart.